

Budget and Performance Panel existing Terms of Reference

The Budget and Performance Panel would have responsibility for carrying out Overview and Scrutiny for the Council's Budget AND Performance at both strategic and service level.

1. To scrutinise the Council's performance in relation to budgetary management and targets.
2. To assist and monitor the Cabinet in the continued development of a medium term budget strategy;
3. To review the management of resources made available to the Council and to scrutinise its financial management, treasury management, property and asset acquisition and disposal, capital programme and to evaluate the adequacy and effectiveness of the Council's financial and operational policies and procedures including financial and accounting management
4. To perform the overview and scrutiny function in relation to all of the Council's Corporate Performance and Best Value activity. In particular:
 - a) the effectiveness of the Council's major partnerships
 - b) the implementation of Best Value Review Action Plans
5. To recommend matters to be addressed for reviews, particularly with regard to Best Value.
6. To review the local authority's strategic performance and monitor year-on-year Performance Indicators, Key Performance Indicators and benchmarking.
7. To review the progress of Services in achieving the objectives of their Business Plans (Business Plan Monitoring).
8. To review and monitor external Service Level Agreements and other contractual arrangements that the Council has entered in to.